

+++COURTESY TRANSLATION+++ THE ITALIAN COPY IS THE BINDING ONE

To:
Archimede S.p.A.
Viale Majno, n. 45
20122 Milan

Registered letter with return receipt

Subject: *Exercise of the right of withdrawal pursuant to Section 2347, par. 1(a) and (e) of the Italian Civil Code*

If the shareholder is an individual:

The undersigned _____ born in _____ on _____
_____ resident in _____ in _____
address _____ tax code _____
_____ phone no. _____ email _____
address _____

If the shareholder is a legal person:

The undersigned _____ born in _____
on _____ resident in _____ in _____
address _____ tax code _____
_____ phone no. _____ email _____
address _____
as legal representative/person vested with the necessary powers of the company named _____
with registered office in _____
address _____ registered into companies
register of _____ under no. _____ tax code _____

VAT number _____ phone _____
no. _____ e-mail address _____

WHEREAS

- The ordinary and extraordinary Shareholders' Meeting on 20 November 2018 (the "Meeting") of Archimede S.p.A. ("Archimede" or the "Company") approved the Relevant Transaction with Net Insurance S.p.A., pursuant to and for the purposes of art. no. 2 of the current By Laws ("Relevant Transaction"), together with, inter alia, (i) the purchase, by Archimede, of a participation in NET equal to 30% of its stock capital less one share and (ii) the merger by incorporation of Archimede into NET ("Merger"). The approval of the Merger Project involves, on the effective date of the Relevant Transaction: (i) a relevant change of the Business Purpose, together with (ii) the change of the Company's expiry;
- on 22 November 2018 ("Registration Date") the resolution as per the previous point was registered with the Companies' Register of Milan;
- Archimede's shareholders that did not vote in favour of the resolution are entitled to withdraw as per article 2437, co.1, item. a) and co.2, item. a) of the Italian Civil Code ("Withdrawal right");
- the amount for each Archimede withdrawn share has been set, as per article. 2437-ter c.c. and the article. 7.3 of the By-Laws, to Eur 10.00 per each share ("the Price");
- shareholders can exercise the withdrawal right by sending the request via registered letter, using the form provided by the Company on its website ("Withdrawal form"), as per article 2437-bis of the Italian Civil Code by 7 December 2018, to the address: Archimede S.p.A. Viale Majno 45, 20122 Milano, Italy and write on the envelope "Esercizio del Diritto di Recesso azioni Archimede", providing also a copy via certified email to the address: e-mail: archimede_@legalmail.it.
- Withdrawal forms sent after the deadline, or sent without the required information inside, or non-certified by the related certificate of ownership, will not be considered by the company.
- The withdrawal form will be effective only after the effective completion of the Relevant transaction.

DECLARES

- (i) not to have voted in favour of the approval of the Relevant transaction and to be entitled to exercise the withdrawal right;
- (ii) to exercise the withdrawal rights, as per article. 2437, co.1, item. a) and co.2, item. a), of the Italian Civil Code, for no. _____ ordinary shares Archimede S.p.A. (ISIN IT0005331845) (the "Withdrawn Shares");
- (iii) to have maintained the continuous ownership of the Withdrawn shares for the period starting from the date of the Meeting up to today (both dates are included), considering the provisions as per article 127-bis of the Legislative Decree 58/1998;

(iv) that:

☐ the Withdrawn Shares are free from pledge or any other lien

Or, alternatively;

☐ the Withdrawn Shares are subject to pledge/usufruct/repo; in this sense, as a condition expected for the validity and admissibility of the exercise of the Withdrawal Right, a declaration is attached made by the person in whose favour the restriction on the Withdrawn Shares is established, which shows that this person has given his or her irrevocable consent to carry out the liquidation of the shares concerned by withdrawal in accordance with the instructions of the withdrawing shareholder; ¹;

¹ tick the box that corresponds to the "status" of the Withdrawn Shares and, if applicable, attach the necessary documentation for the purposes indicated above.

(v) that the Withdrawn Shares are registered in the securities account no.

_____ at
the intermediary _____ Branch
no. _____ in _____
address _____;

(vi) that he or she has asked/will ask the intermediary referred to in point (iii) to send the communication (the "Communication") pursuant to Article 23 of the Bank of Italy-Consob Regulation of 22 February 2008, as subsequently amended (the "Bank of Italy-Consob Regulation");

(vii) to be aware that, as provided for by Section 2437-bis of the Italian Civil Code and by current regulations, the shares object of the Communication referred to in Article 23 of the Bank of Italy-Consob Regulation (and therefore the ordinary shares of Archimede for which the Right of Withdrawal is exercised by the shareholder) are made unavailable by the intermediary itself, until their payment is made;

(viii) to be aware that all information for the exercise of the Withdrawal Right contained in the Notice to Shareholders published by Archimede on 22 November 2018 on the Company's website (www.archimedespac.com, Section "Investor Relations" – "Business Combination");

(ix) that the withdrawal right will become effective only if the Relevant transaction becomes effective, e for the effect

REQUIRE

that, at the end of the liquidation procedure as per article 2437-quater of the Italian Civil code, the credit of the Liquidation Value (no. withdrawn Shares x Eur 10) to be executed on the account with
IBAN _____

at the intermediary _____ Branch no. _____
in _____ address _____
_____;

ACKNOWLEDGES

- that the withdrawing shareholder has a duty to ensure the accuracy of the information contained in this Withdrawal Form and that the same is sent to Archimede by 7 December 2018 e that Archimede does not take any responsibility in this respect;
- that the Withdrawal Form sent after the above-mentioned deadline, or lacking the necessary information, or not promptly accompanied by the relevant Communication and/or, if applicable, by the documentation referred to in point (iv) above, will not be taken into consideration.

Best regards,

Place and Date: _____

Signature: (legible): _____

We specify that, pursuant to Art. 13 of Regulation no. 679/2016 (GDPR), the data contained in this form will be processed by Archimede S.p.A for the purposes hereof, in compliance with current legislation on the protection of personal data. In addition to the purposes mentioned above, the above data may be processed to fulfil the obligations provided for by the law, regulations or EU legislation. Therefore, the legal basis on which the data processing is based is represented by the fact of being shareholder of Archimede S.p.A and the consequent need to comply with a legal obligation. Archimede S.p.A shall keep the data for a period of time not exceeding that which is necessary for the achievement of the purposes for which they were collected and subsequently processed, as well as for the period provided for by law, for administrative purposes and for the management of any complaints/cases of litigation.

The data processing is carried out manually and/or through computer and electronic means with logics related to the above purposes and, in any case, in such a way as to ensure data security and confidentiality.

Personal data may be known by our employees specifically authorised to process them in their capacity as Processors or Persons in Charge, for the pursuance of the purposes indicated above; such data may be disclosed (in particular, some personal data may be disclosed to the capital market, compliantly with the laws in force and CONSOB regulations) or communicated to specific parties to fulfil a legal obligation, regulation or EU legislation, or on the basis of instructions given by Authorities authorised to do so by law or by supervisory and auditing bodies (including, for example, Directors, Statutory Auditors, External Auditors, etc.).

The data subject has the right to know at any time which of their data are in our possession, their origin and how they are used; the data subject also has the right to have them updated, rectified, supplemented or deleted, to request blocking and oppose their processing (within the limits and upon the conditions provided for by Articles 15 to 21 of the GDPR) by contacting Archimede S.p.A. (Tel. +39 02 87165652).